

Tariff Changes Under the India - SriLanka Free Trade Agreement (ISFTA)

As per Sri Lanka's commitments under ISFTA, Sri Lanka has made downward revision in the import tariff rates on Indian imports, under two schedules, as follows.

1. Tariff lines under schedule F - II

Existing 90% duty concession on Indian imports has been increased to 100% accordingly duty on 975 tariff lines were brought down to zero percent.

2. Tariff lines under residual list (excluding F - II & No. concession list)

Existing 20% duty concession on Indian imports has been increased to 35%

Accordingly duty on 3085 tariff lines were brought down from 80% to 65%.

For further details on preferential tariff rates on imports from India under ISFTA refer Extra Ordinary Gazette No. 1278/10 dated 05.03.2003